

# Fire Insurance Clauses

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The Standard Fire Policy covers damage to property caused by Fire, Lightning or explosion, where this is brought about by Gas or Boiler not used for any Industrial purpose.

This is limited in its scope as property can be damaged in other ways, and to meet this need a number of extra perils, known as Allied Perils, can be added under the policy when needed by the Insured, however additional premium will be charged detail as hereunder:

## Type of Allied Perils.

### **1. Riot Strike damage.**

Riot & Strike is a loss of or damage to property insured directly caused by Act of any person taking part together with others in any disturbance of public peace.

Action of any Lawful authority in suppressing such disturbance.

Willful act of any striker or locked out worker done under strike or locked out which leads to damage.

### **2. Malicious damage.**

The Insurance under Riot Strike Damage Clause shall extend to include Malicious Damage which for the purpose of this extension provides extra cover for loss or damage by person acting out of personal or private malice. It covers damage other than by Fire maliciously caused by persons which are not strikers or locked out workers and who are not taking part in any disturbance of the public peace.

### **3. Earthquake (Fire & Shock)**

Loss or damage (including loss or damage by Fire) to any of the property insured occasioned or by through or in consequence of earthquake excluding flood overflow.

### **4. Atmospheric Disturbance damage.**

Loss or damage directly caused by storm, Cyclone, Typhoon, tempest, Hurricane, Tornado, Flood and inundation.

(Exclusion: Any flow or accumulation of water on the ground, emitted from any water supply main tap, pipe, valve or the like, stocks/contents stored in Open).

### **5. Impact damage.**

The loss or damage caused to the insured property occasioned by impact with any road vehicle (the vehicle should not belong to or under control of the insured).

## **6. Aircraft damage.**

It covers loss or damage to the property insured (by fire or otherwise) directly caused by Aircraft other aerial devices and/or articles dropped.

(Exclusion: Loss or damage caused by any Aircraft to which permission to land has been extended by the insured).

## **7. Explosion.**

Loss or damage to the property directly caused by Explosion.

(Exclusion: Loss or damage to Boilers, economizers, of other vessels, machinery or apparatus in which pressure is used or their contents resulting from their explosion).

## **Electrical Installations.**

One of the following clauses must be a part of all policies covering Electrical Plant, Installations and appliances.

### **Electrical Clause "A"**

Company is free liability for loss or damage to any electrical machines arising from either:

Over-running, Excessive pressure, Arcing, Short Circuiting or Leakage of electricity (lighting included).

### **Electrical Clause "B"**

Electrical Clause "B" covers all the exclusions of Electrical Clause "A".

## **Burglary Endorsement**

It is hereby declared and agreed that notwithstanding anything in the within written policy contained to the contrary, the insurance coverage under this policy extends to cover the risks of BURGLARY and HOUSEBREAKING which shall mean:

- A. The property covered or any part thereof described and included in the schedule hereto whilst contained in the premises described in the said schedule shall be lost by theft consequent upon actual forcible and violent entry upon the said premises or committed by any person or persons (other than employees) feloniously cancelled thereon of
- B. There shall arise any damage to the said property covered or to the premises, falling to be borne by the Insured due to any such theft as aforesaid or any attempt thereat.  
The Company will pay or make good to the Insured:

- a) Loss or damage to the extent of the market value at the time of the loss (not including profit of any kind) and/or
- b) The net cost of repairing such damage shall not exceed in respect of any one item specified in the schedule the sum covered thereon nor in respect of damage to the premises five percent of the total sum insured nor in the whole during any one period of insurance coverage such total sum insured.

PROVIDED ALWAYS that this policy shall not extent to nor cover: -

- a) Loss or damage due to any such theft as aforesaid or to any attempt thereat by any of the Insured's family, business staff or domestic servants or any person lawfully on the premises.
- b) Loss destruction or damage directly or indirectly proximately or remotely occasioned by contributed to by or traceable to or arising out of or in connection with Hurricane, Volcanic Eruption, Earthquake , other convulsion of nature, invasion Act of Foreign Enemies, Hostilities, or War-like Operations (whether before or after declaration of War) Civil War, Strike Riot, Civil Commotion, Mutiny Rebellion Military or Usurped Power or by any direct or indirect consequences of any of the said occurrences and in the event of any claims hereunder that the insured shall prove the accident loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by/or traceable to any of the said occurrences or any consequence thereof and in default of such proof the company shall not be liable to make any payment in respect of such a claim.
- c) Loss of or damage to medals, coins, curiosities, sculptures, manuscripts, rare books, plans, patents, models, moulds, designs, deeds, bonds, bills of exchange, promissory notes, money, securities for money, stamps, documents of title or business books unless specifically included in the schedule.
- d) Loss or damage arising whilst the premises are unoccupied for a period exceeding 30 consecutive days or are occupied otherwise than as stated in the schedule unless the written consent of the company shall have previously been obtained and any additional premium required by the company has been paid.
- e) Loss or damage to larceny.

PROVIDED ALSO that the premises mentioned in schedule shall not include any yard garden, out building or other appurtenance unless specifically included in the schedule hereto.

PROVIDED FURTHER that the due observance and fulfillment of the terms, conditions and endorsements of this policy, in so far as they relate to anything to be done or complied with by the insured, shall be conditions precedent to any liability of the company to make any payment under this policy.

## **Type of Stock Policies.**

### **1. Floating Policies.**

Covering risks of more than one location,

Up to three Specified locations, 25% higher than the highest rate applicable anyone of them.

More than three Specified locations.

50% higher than the highest rate applicable to any one of them

### **2. Declaration Policies.**

Policy issued on Stock only.

Minimum Sum Insured Rs.5, 000,000/-

Premium charged @75%

Adjustment at expiry.